

Corporate Performance Monitoring 2014/15**02 December 2014****Report of Chief Officer (Resources)**

PURPOSE OF REPORT					
To present the corporate performance and financial monitoring reports at Quarter 2 of the 2014/15 performance monitoring cycle.					
Key Decision	<input type="checkbox"/>	Non-Key Decision	<input type="checkbox"/>	Referral	X
Date Included in Forthcoming Decision Notice			N/A		
This report is public					

RECOMMENDATIONS

- (1) That Cabinet considers this report and makes any comments or recommendations as appropriate.
- (2) That the Treasury Management report as set out at Appendix C be referred onto Council for noting.

1.0 CORPORATE PERFORMANCE MONITORING 2014/15 – QUARTER 2

- 1.1 Following the approval of the Corporate Plan on 16 July 2014, Officers from Governance have been developing the performance monitoring process to ensure the 'right' measures are in place and that they can be measured accurately and appropriately. Planned performance reporting in Quarter 2 has been deferred in light of a revised performance management framework currently being developed and actions arising from a recent Investors in People assessment. This report is, therefore, focussed on financial, property and treasury management activities.
- 1.2 In terms of finance, the corporate monitoring report for Quarter 2 is attached at **Appendix A**. This shows that in simple terms, as at 30 September there was an underspending of £579K in respect of the General Fund, which was projected to increase to £661K by the end of the year. For the Housing Revenue Account (HRA), there was an underspending of £67K, which was forecast to become an overspend of £342K by the end of the year.
- 1.3 These positions have been updated further, however, as part of the current budget process. More up to date information on the budgetary position is included elsewhere on the agenda. The attached corporate report provides information on other financial aspects.
- 1.4 In support, the second quarter's update on Property matters is included at **Appendix B**, and the position with regards to treasury management activities is included at **Appendix C**.

CONCLUSION OF IMPACT ASSESSMENT

(including Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing)

None arising from this report.

LEGAL IMPLICATIONS

None directly arising from this report.

FINANCIAL IMPLICATIONS

None directly arising from this report.

OTHER RESOURCE IMPLICATIONS: Human Resources / Information Services / Property / Open Spaces: None directly arising from this report (other than as set out).

SECTION 151 OFFICER'S COMMENTS

The Deputy Section 151 Officer has prepared this report which has been reviewed by the Section 151 Officer.

MONITORING OFFICER'S COMMENTS

The Monitoring Officer has been consulted and has no further comments.

BACKGROUND PAPERS

none

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Ref: Corporate Financial Monitoring 2014/15 Qtr 2